

Course: B.Com. (Hons.)	Semester : VI
Subject: Auditing and Corporate Governance	
Paper No. :BCH- 6.1	

Dear Students,

Please find the link attached for the topic of “Verification of Assets and Liabilities”.

<https://resource.cdn.icai.org/38716bos28181-mod2-cp6.pdf>

Prescribed readings from the above link:

6.4 Verification of Assets

6.4.1 General Principles:

6.4.2 Valuation of Assets:

6.4.3 General Principles Regarding Verification of Assets:

6.4.4 Audit of Fixed Assets:

6.4.5 Fixed Assets and requirement of Companies (Auditor’s Report) Order, 2015 [CARO, 2015]:

6.5 Verification of Specific Assets

6.5.1 Land and Buildings:

6.5.3 Building:

6.5.5 Plant and Machinery:

6.6 Current Assets

6.6.1 Inventory:

6.6.2 Verification of Inventories:

6.6.3 Attendance at Inventory-taking:

6.6.4 Confirmations from Third Parties:

6.6.5 Examination of Valuation and Disclosure:

6.6.6 Analytical Review Procedures:

Hope you find the e-resources enriching and informative.

STAY SAFE! STAY HEALTHY!

Best wishes,

Prerana (Assistant Professor)

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